

Grayson County Board of Supervisors  
Budget Work Session  
January 16, 2018

Members attending were: Kenneth R. Belton, John S. Fant, Michael S. Hash, and Brenda R. Sutherland. Thomas R. Revels was unable to attend.

Staff attending were: William L. Shepley, Mitch Smith and Leesa Gayheart.

IN RE: OPENING BUSINESS

Supervisor Hash made the motion to approve the agenda; duly seconded by Supervisor Fant. Motion carried 4-0.

IN RE: BUDGET WORK SESSION

Mr. Shepley presented the revenue budget (listed below) and reviewed the revenue projections for FY20 with possible adjustments to revenues or expenditures.

- \$22.40 million – last year’s budget total
- \$23.10 million – this year’s projected budget total based on 3% increase from last year
- \$19.40 million – project revenue for this fiscal year based on current tax and levy rates
- \$3.95 million – projected shortfall for this fiscal year

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- \$3.95 million – projected shortfall for this fiscal year
- \$ .27 million – projected new revenue from an increase in trash collection fees of \$3.00 per month
- \$ .83 million – projected new revenue from an increase in real estate taxes of \$.05
- \$ .72 million – reduction in school related expenses through an above LRE rate of \$1.00 million
- \$ .30 million – increasing property tax fees by \$.25
- \$ .20 million – utilize existing money from the reassessment fund
- \$ .35 million – reduction in economic development funds
- \$ .70 million – eliminate 3% projected budget total based on 3% increase from last year

- \$ .58 million – transfer from the general fund
- Balanced budget

Discussions on each of the following took place:

- Real Estate rates would have to increase to follow the recommendations in the Financial Forecast.
- Increase recycling effort added
- Trash fee could be increased \$4.00 per month.
- Increase the trash fee \$5.00.
- If trash fee increased \$5.00 per month, we could then do .04 on the real estate.
- Recommended a lower starting point for the school's appropriation – such as \$500,000 above LRE, then negotiating up if necessary.
- \$3 - \$5 increase to the trash fee – an increase of \$5 could eliminate .01 from the proposed real estate rate increase.
- Rather not take the \$200,000 from the reassessment fund
- Economic Development/Ag Position - oversee and possibly revamping the EDA and give them more power to do more
- Need to look at the expense side and building fees

IN RE: ADJOURN MEETING

Supervisor Hash made the motion to continue the meeting to Monday, January 28, 2019 at 6:00 p.m. for a budget work session with the Grayson County School Board; duly seconded by Supervisor Sutherland. Motion carried 4-0.