



Grayson County Small Business Recovery Funds

Our people and their small businesses are important to our county. We want to help you navigate these difficult times. As a county we have made funds available to help our small business community.

Support for Grayson County Small Business impacted by COVID-19 will be made available to businesses in Grayson County starting July 15 2020. Relief Funds in the amount of up to \$3,000.00 grants can be used for critical operating expenses to offset some of the impacts of the shutdown. Critical expenses include but are not limited to payroll, operating and reopening expenses.

Who Is Eligible?

- Businesses that were in operation prior to February 15, 2020
- Businesses based in Grayson County, Virginia
- Both community and homebased businesses
- Businesses with 25 or less employees across all locations
- Businesses that have not already been granted Paycheck Protection Program (PPP) funds will get first priority; however, all businesses that meet requirements are eligible
- In good standing with State Corporation Commission (SCC) annual fees (as applicable)
- Businesses that have a business EIN or file a Schedule C, E or F Tax Form
- Businesses that are up to date on Grayson County taxes

How To Apply

Grayson County will administer the program. Forms can be downloaded from the county website www.graysoncountyva.gov. Applications will be accepted on a first come first served basis starting on July 15, 2020 for businesses that have not received Paycheck Protection Program (PPP) funds. All other eligible businesses can apply starting July 17, 2020.

Questions

Please contact Erin Cox with the Grayson County Small Business Recovery Committee at 276-233-8447.





Grayson County Small Business Recovery Funds Application

General Information

Full Name: _____ Date: _____
Last First M.I.

Address: _____
Street Address Apartment/Unit #

City State ZIP Code

Phone: _____ Email: _____

Precise business name & description of work/services performed: _____

1. Is your business located in Grayson County? ___ Yes ___ No
2. Was your business in operation prior to February 15, 2020? Yes___ No__
3. Does your business have 25 or less employees across all locations? Yes___ No__
4. Did your business receive any PPP (Paycheck Protection Program) Funds? Yes___ No__
5. Is your business current in paying county taxes? Yes___ No__
6. Do you have a business EIN (If applicable)? Yes___ No__ If yes please list the number_____
7. Is your business in good standing with the State Corporation Commission (SCC) annual fees (if applicable)? Yes___ No__
8. If you do not have an EIN for your business do you file a Schedule C, E or F Tax Form? Yes___ No__ If yes, please include a copy of your most recent tax return.

Financial Summary

Please give a summary how your business has been impacted by Covid-19:

Awards are up to \$3000.00; please indicate how much funding your business needs:
\$1,000 \$1,500 \$2,000 \$2,500 \$3,000

Date Received: _____ Received By: _____ Reviewed By: _____ Approved: Yes___ No__



Grayson County Small Business Recovery Funds Application

The following items are approved expenses under the CARES Act, please estimate how the funds that you receive will be used. All expenses must have occurred AFTER March 1, 2020 and BEFORE December 30, 2020.

Type of Expense	Amount	Description
Rent/Mortgage		
Payroll (employees/Owner draw)		
Employee Benefits		
Utilities		
Marketing		
Vendor Payments		
Equipment Purchase/Lease		
Supplies		
Equipment		
Software		
Other		

It is a requirement to fill out the W-9 attached to the application.

I certify, by my signature below, that my answers are true and complete to the best of my knowledge. If approved, I understand that false or misleading information in my application or use of the funds for expenses other than those deemed eligible for sustaining the business due to business interruption as a result of COVID-19, may result in having to return any funds received. I further understand that I should be prepared to provide documentation of eligible expenses for audit purposes and to maintain them for a period of five years.

Signature: _____ Date: _____

Applications can be submitted via email to caresact@graysoncountyva.gov or applications can be picked up and dropped off, in the designated drop box, at the Grayson County GATE Center (122 Davis St. Independence, VA 24348).



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KEEP THIS PAGE FOR YOUR RECORDS ONLY:

Be prepared to document all funds, per the chart below, that are spent and keep receipts for a period of 5 years.

Type of Expense	Date(s)	Amount	Vendor	Receipt attached	Description
Rent/Mortgage					
Payroll (employees/Owner draw)					
Employee Benefits					
Utilities					
Marketing					
Vendor Payments					
Equipment Purchase/Lease					
Supplies					
Equipment					
Software					
Other					